

**MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION**

**MINISTRY OF FINANCE AND THE ECONOMY
CUSTOMS AND EXCISE DIVISION**

NOTICE TO IMPORTERS

4 OF 2016

SUBJECT: AMENDMENTS TO THE MOTOR VEHICLES AND ROAD TRAFFIC ACT, CHAPTER 48:50 AND THE VALUE ADDED TAX ACT, CHAPTER 75:06.

The attention of all Importers is drawn to Section 4 (a) and Section 7 of the Finance Act, 2016 published as Act No 1 of 2016 which amends the Motor Vehicles and Road Traffic Act, Chap. 48:50 and the Value Added Tax Act, Chap. 75:06 respectively. The pertinent sections are provided hereunder:

Chap. 48.50
amended

4. The Motor Vehicles and Road Traffic Act is amended –

(a) In section 2, by inserting after the definition of “certificate”, the following definition:

Chap. 18:01 “ “ citizen of Trinidad and Tobago” has the meaning assigned in section 2 of the Immigration Act;”;

VALUE ADDED TAX

Chap. 75.06
amended

7. The Value Added Tax Act is amended-

(a) in section 7, by deleting the words “fifteen per cent” and substituting the words “twelve and one half percent” ;

(b) in section 21, by deleting the words “three hundred and sixty thousand”, wherever they occur, and substituting the words “five hundred thousand” ; and

(c) in section 22, by deleting the words “three hundred and sixty thousand”, wherever they occur, and substituting the words “five hundred thousand”.

Commencement Section 7(a) of the Value Added Tax Act comes into force on
1st February, 2016

A copy of Act No.1 of 2016 is attached for ease of reference.

Importers are to be guided accordingly.

Comptroller of Customs & Excise (Ag)

Custom House, Port of Spain

Ref. No: C&E 11/1/1

Dated: 01/02/2016